

NEWS RELEASE

Compact Announces Projected Opening Date for New Grocery

April 3, 2008

(Columbus, OH) The Columbus Compact Corporation ("the Compact") announces that the new Save-A-Lot grocery store coming to 1179 E. Main Street is expecting to open May 21, 2008.

The Save-A-Lot store anchors the Compact's "Heritage Square Marketplace" -- a \$4.1 million development planned for the south side of E. Main Street between Oakwood and Wilson, in the Near East Side.

Heritage Square has two development phases. Phase 1 is the current rehabilitation of the existing building at 1179/1181 E. Main Street (the old Salvation Army/Press Pharmacy/Kroger building). Save-A-Lot grocery stores, under Lofino Columbus Foods II, LLC, will occupy nearly 16,000 square feet of space in that building. The Compact is also negotiating to bring a second retail store to the remaining 3,000 square feet of space within that building, and expects to announce that new tenant within weeks.

Phase 2 of the Heritage Square Marketplace involved the December demolition of a vacant apartment building at 411-423 Wilson Avenue, and the coming construction of a new 12,000 square foot, multi-tenant retail building on the southwest corner of Main & Wilson. Design was completed in early 2007, with a significant amount of community input. Leasing activities are underway for Phase 2.

Save-A-Lot is one of the nation's leading extreme value, limited assortment grocery chains, operating more than 1,150 value-oriented stores in all types of neighborhoods — urban, rural and suburban — and delivering terrific savings, up to 40% compared to conventional grocery stores. With more than 1,150 stores, Save-A-Lot is the nation's fifth largest retail grocery chain under a single banner. The company's annual system-wide retail sales exceed \$4 billion. Save-A-Lot is a wholly owned subsidiary of SUPERVALU INC., a Fortune 100 company and one of the largest companies in the United States grocery channel.

Save-A-Lot sells high quality groceries, including fresh fruits and vegetables, USDA-inspected meats, dairy and bakery items, frozen and dry goods . . . all the staples. If you're not satisfied with a Save-A-Lot item for any reason, simply return it for a full refund – an unconditional guarantee of quality.

The Columbus Compact Corporation is the neighborhood-based nonprofit organization that runs the Columbus Empowerment Zone. We bring jobs, businesses, and life-changing opportunities to the residents and neighborhoods of central city Columbus. Among many other projects, the Compact was instrumental in the COTA Transit Center, Central Community House, and Salvation Army developments on East Main Street. In addition, we have financed dozens of retail businesses through the Near East and across the central city. On the housing side, we are now rehabilitating the vacant apartment building at Oak Street & Sherman Avenue as a condominium conversion, developing the Franklin Park Condominiums, and engaged in project planning for several other major projects. We are working to make good things happen.